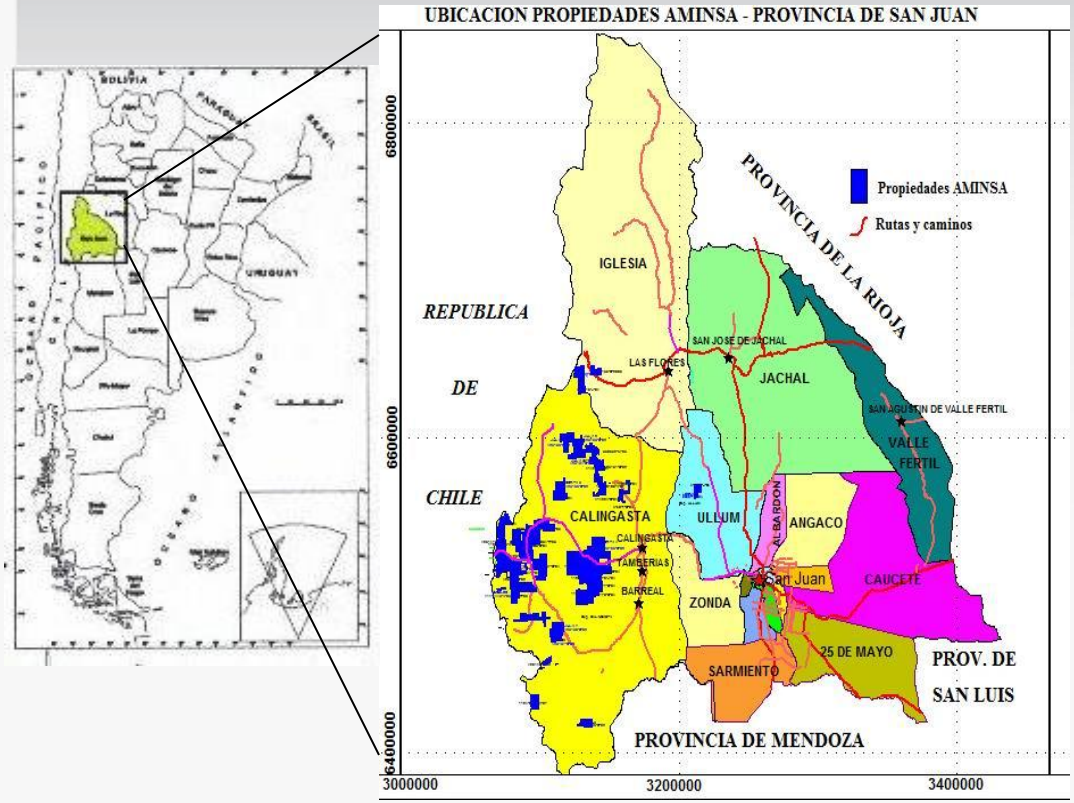
ANNUAL GENERAL MEETING
29 November 2010

www.australgold.com.au

Argentinean Exploration Areas – San Juan Province



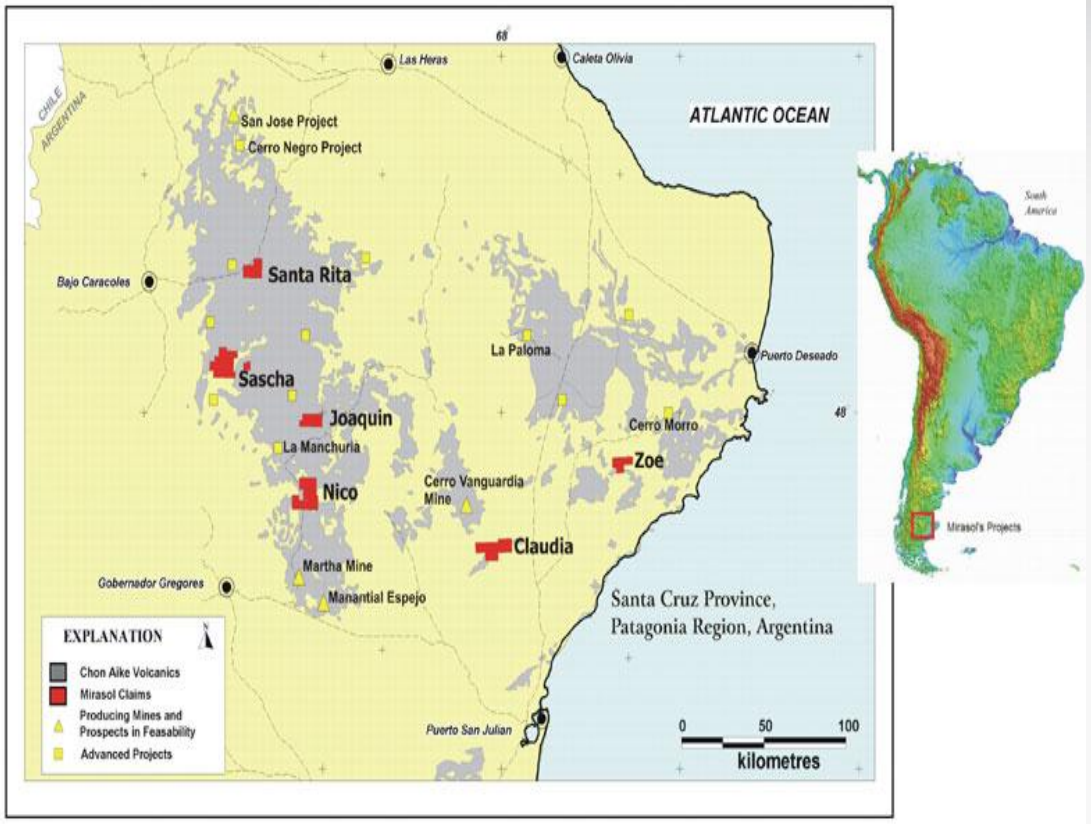
Earn In Agreement with ArgentinaMinera SA (AMINSA) to explore 227,000 hectares tenements in San Juan

Located near Xstrata's advanced copper project El Pachón in Argentina and Los Pelambres owned by Antofagasta Minerals in Chile.

Austral Gold Argentina to earn 50% of AMINSA in 5 years by contributing USD15M

Copper and gold exploration commenced late 2008 on geophysical anomalies

Argentinean Exploration Areas – Santa Cruz Province



Austral Gold has nine tenement applications in Santa Cruz, southern Patagonia

Area totals almost 85,000 hectares

Strategic Location

PLANT: GEYCE Power (Assemble of Power Room)

PLANT: ESCO – 95% achievement to date

PLANT: ESCO – 95% Achievement to date

PLANT: Plant

PLANT: CEYGE, Power – Cable rack

PLANT: Heap Leach Pad - Excavations in Emergency Pool

PLANT: Plant

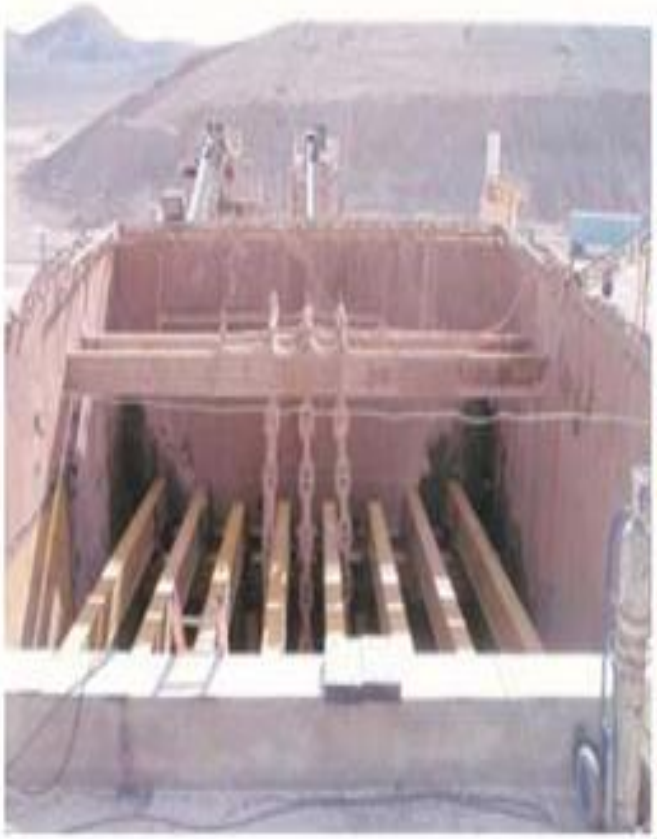
PLANT: Plant

Colocación de placas y diagonales estructuras soporte
chancadores

PLANT: Plant

ADMINISTRATION: Camp

PLANT: Heap Leach Pad



Montaje Completo vigas 1A y 1B
Parrilla Tolva Primaria

Montaje y Modificación Planta Pasillo
Sector Chancadores

PLANT: Crushing Plant

Preparación de sala de control

PLANT: CEYGE Power

Estructura refuerzo chute
Correa n° 6

Pasillo de operación
Correa n°2

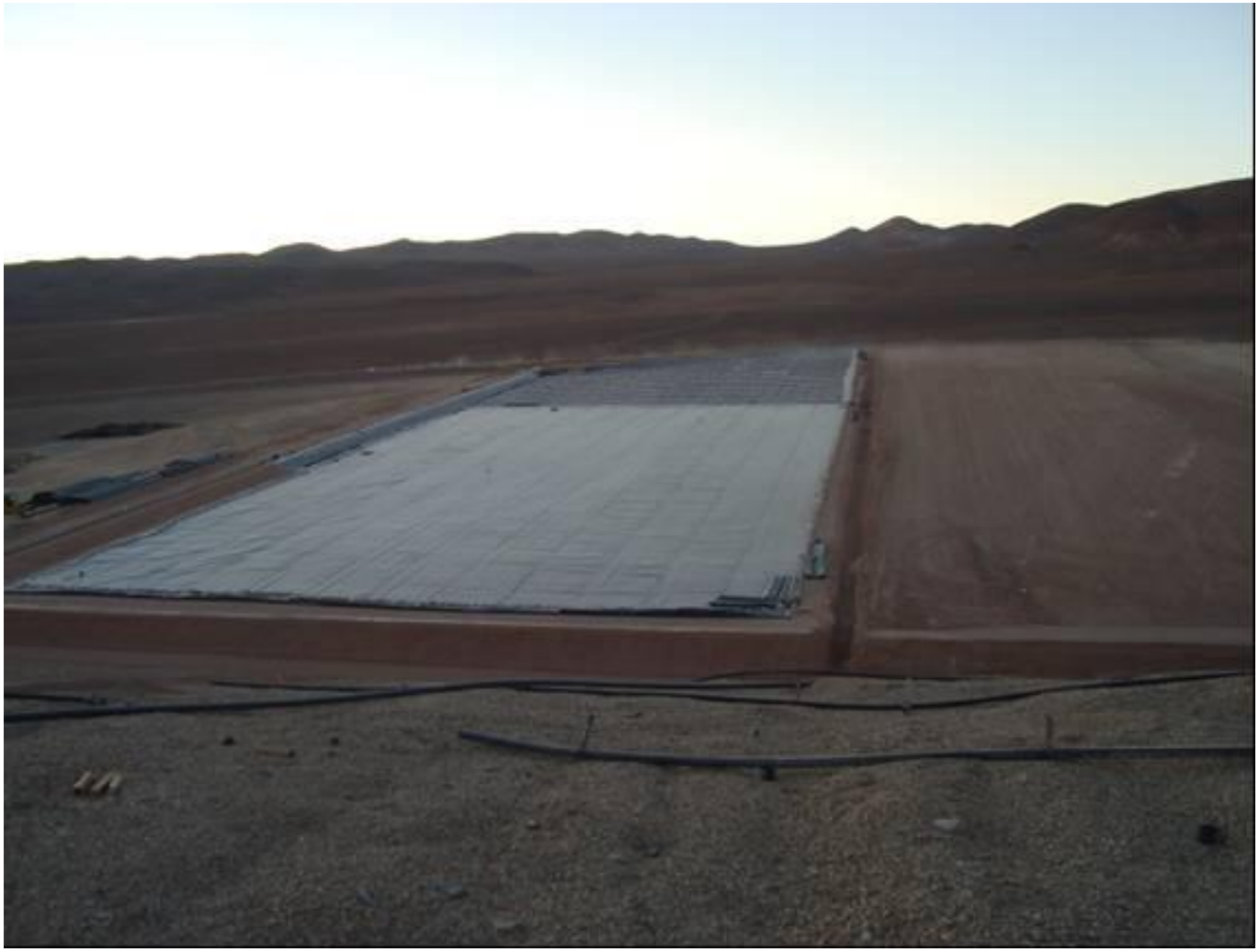
Escala acceso
Torre Transferencia Correa n° 4 a 5

Estructuras Cepas
Correa n° 3

PLANT: Crushing Plant - ESCO – 80% general advance

PLANT: Moved pump VOGT 660 for installation

PLANT: Surface of secondary crusher position #3 repaired and prepared volts for installation



PLANT: Heap Leach Pad phase III, section 1 to 15 completed, section 16 a 27 welding and patches pending

PLANT: CV-07, installed Access, handrails, grating, and walkway pending

PLANT: CV-02, completed accesses

PLANT: Installation of cyanide preparation tank

MINE: Cachinalito Portal

MINE: Cachinalito Decline

Proxies

Resolution	Total Proxies received eligible to vote	Proxies FOR	Proxies AGAINST	Proxies ABSTAINING	At the Proxies Discretion
RESOLUTION 1 Adoption of Financial Statements and Directors Report	148,333,392	148,310,922	-	-	22,470
RESOLUTION 2 Adoption of Remuneration Report	148,333,392	148,309,152	3,810	270	20,160
RESOLUTION 3 Re-election of Mr Mark Bethwaite	148,333,392	148,309,422	-	1,500	22,470
RESOLUTION 4 Re-election of Dr Pablo Vergara del Carril	148,333,392	148,294,419	15,000	1,503	22,470
RESOLUTION 5 Approval of Total Aggregate Remuneration to Directors	1,040466	1,001,483	18,813	-	20,170