Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**AUSTRAL GOLD LIMITED (AGD)**
ABN	**30 075 860 472**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	EDUARDO SERGIO ELSZTAIN
Date of last notice	25 October 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Entitled to be registered Holder. 1. HSBC Custody Nominees (Australia) PTY Ltd on behalf of Guanaco Capital Holding Corp, ESE and IFISA. 2. Citicorp Nominees Pty Limited on behalf of Inversiones Financieras del Sur S.A. ('Citicorp: IFISA');
Date of change	31 December 2024

+ See chapter 19 for defined terms.

No. of securities held prior to change	1. 42,199,990 Ordinary Shares Through HSBC ESE 2. 47,658,462 Ordinary Shares Through Citicorp IFISA 3. 332,576,152 Ordinary Shares Through HSBC IFISA and 4. 35,859,956 Ordinary Shares Through HSBC: GCH
Class	Ordinary Fully Paid Shares (AGD)

Number acquired	21,574 (Ordinary shares)
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A$ 475
No. of securities held after change	1. 42,221,564 Ordinary Shares Through HSBC ESE 2. 47,658,462 Ordinary Shares Through Citicorp IFISA 3. 332,576,152 Ordinary Shares Through HSBC IFISA and 4. 38,859,956 Ordinary Shares Through HSBC: GCH
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above trade during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what day was this provided?	N/A

+ See chapter 19 for defined terms.