

Shareholders Communication Policy

In accordance with the guidelines and Principle 6 (“Respect the rights of security holders”) of the ASX Corporate Governance Principles, Austral Gold Limited (‘the Company’) recognises the value of providing current and relevant information to its shareholders.

The primary responsibility for communication with shareholders is that of the Company Secretary, the Chief Executive Officer, and the Chief Financial Officer.

Information is communicated to shareholders through:

- continuous disclosure to the Australian Securities Exchange (‘ASX’) and the Provincial security reporting jurisdictions where the Company reports in Canada;
- periodic disclosure through the annual report, half year financial report and quarterly reports;
- notices of meetings and explanatory material;
- the annual general meeting;
- the Company’s website.

The Company is committed to the promotion of investor confidence by ensuring that trading in the Company’s securities takes place in an efficient, competitive, and informed market.

Electronic communication and website

The Company believes that communicating with shareholders by electronic means, particularly through the website, is an efficient way of distributing information in a timely and convenient manner.

The Company’s website includes the following pages, which contain relevant information for its shareholders:

- section on the Company’s corporate governance policies and practices;
- section on investor information, the main subsection sections being;
 - overview;
 - share price information;
 - financial reports;
 - technical reports;
 - announcements
 - corporate presentation
 - Shareholder meetings

The Company’s website is updated with material released to the ASX as soon as practicable after confirmation of release by the ASX and the Investment Industry Regulatory Organization of Canada (where applicable).

All web-site information will be continuously reviewed and updated to ensure that information is current, or appropriately dated and archived.

Annual report

The annual report of the Company is the major communication update provided by the Company to shareholders each year. The Annual Report is available on the company website. Shareholders may elect to receive a hard copy by post.